

**STATEMENT OF FINANCIAL POSITION**  
for the month ending 30 September 2022 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period	Previous period
		September 30, 2022	September 30, 2021	December 31, 2021
<b>ASSETS</b>				
1	Cash on hand	5 083 074	2 398 721	2 203 414
2	Funds in NBKR	2 654 498	1 655 470	2 858 235
3	Funds in banks and other financial institutions	13 233 234	2 539 762	2 846 264
4	Precious metals	29 340	44 595	46 008
5	Investments at amortised cost (government bonds and bills)	1 560 464	1 515 497	683 645
6	Investments in shares at fair value	88 600	44 300	44 300
7	REPO transactions	-	-	-
8	Loans to customers	13 942 426	13 342 006	13 524 108
9	(Provisions for loans and financial leasing)	(1 488 647)	(913 286)	(794 629)
10	Gross net credits	12 453 779	12 428 720	12 729 479
11	Financing by Islamic principles banking	1 250 387	1 095 894	1 116 280
12	(Provisions for financing by Islamic principles banking)	(109 023)	(35 753)	(49 655)
13	Gross net financing by Islamic principles banking	1 141 364	1 060 141	1 066 625
14	Financial assets at fair value through profit or loss	98 918	1 496	2 944
15	Fixed assets and intangible assets	1 964 345	1 658 944	1 699 428
16	Other property	383 786	372 071	364 854
17	Other assets	1 296 123	690 253	380 298
18	<b>TOTAL: ASSETS</b>	<b>39 987 525</b>	<b>24 409 970</b>	<b>24 925 494</b>
<b>LIABILITIES</b>				
19	Liabilities to the National Bank	-	475 676	475 743
20	Other borrowed funds	2 763 332	2 924 351	3 130 200
21	Deposits of banks and financial institutions	366 339	367 246	417 103
22	Client funds	28 118 119	15 969 803	16 362 999
23	Customers' deposits by Islamic banking principles	385 841	243 658	255 928
24	Reverse REPO transactions	-	-	-
24	Financial liabilities at fair value through profit or loss	7 263	3 307	17 526
25	Provisions for contingent liabilities	7 372	6 353	7 861
26	Current income tax liabilities	193 201	53 992	35 217
27	Other liabilities	2 274 042	1 377 984	1 114 359
29	Subordinated loan	80 489	-	-
30	<b>TOTAL LIABILITIES</b>	<b>34 195 998</b>	<b>21 422 370</b>	<b>21 816 936</b>
<b>EQUITY</b>				
31	Common stock	2 771 743	2 771 743	2 771 743
30	Revaluation reserve	19 780	7 123	7 123
31	Undistributed profits	3 000 004	208 734	329 692
32	<b>TOTAL EQUITY</b>	<b>5 791 527</b>	<b>2 987 600</b>	<b>3 108 558</b>
33	<b>TOTAL: LIABILITIES AND EQUITY</b>	<b>39 987 525</b>	<b>24 409 970</b>	<b>24 925 494</b>

\*For reference provision for losses in accordance with NBKR requirements:

For accrued interest on loans to customers	85 297	74 884	87 635
Other assets	503 727	202 275	247 623

Chairman of the Management Board

Chief Accountant




Satarova N.Zh.

Sulaimanova A.K.

## STATEMENT OF COMPREHENSIVE INCOME

for the month ending 30 September 2022 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		September 30, 2022	September 30, 2021
		(including)	(including)
1	Interest income	1 446 828	1 136 720
2	Interest expenses	(752 891)	(540 597)
3	<b>Net interest income</b>	<b>693 937</b>	<b>596 123</b>
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(622 440)	(127 691)
5	<b>NET INTEREST INCOME AFTER LOAN LOSS PROVISION</b>	<b>71 497</b>	<b>468 432</b>
6	Financing by Islamic principles banking - income	138 611	107 725
7	Financing by Islamic principles banking - expenses	(4 542)	(2 404)
8	<b>Net income / loss on Islamic financing principles before provision for impairment</b>	<b>134 069</b>	<b>105 321</b>
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	(68 993)	(17 978)
10	<b>NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING</b>	<b>65 076</b>	<b>87 343</b>
11	Net Income/(loss) from foreign exchange transactions	2 636 510	224 267
12	Income from services and commissions received	796 649	331 041
13	Islamic principles banking fees - income	2	23
14	Fees for services and commissions paid	(479 644)	(44 232)
15	Islamic principles banking fees - expenses	-	-
16	Net gain/(loss) on investments in securities	37 345	2 663
17	Other income	1 891 471	41 195
18	<b>Net non-interest income</b>	<b>4 882 333</b>	<b>554 957</b>
19	Operating income	5 018 906	1 110 732
20	Operating expenses	(1 443 343)	(836 939)
21	<b>Operating profit</b>	<b>3 575 563</b>	<b>273 793</b>
22	(Generation) / recovery of provision for impairment for other transactions	(256 099)	(37 952)
23	<b>Profit before income tax</b>	<b>3 319 464</b>	<b>235 841</b>
24	Income tax expense	(319 460)	(27 107)
25	<b>Profit</b>	<b>3 000 004</b>	<b>208 734</b>
26	<b>Total comprehensive income</b>	<b>3 000 004</b>	<b>208 734</b>
27	Earnings per share, KGS	50,87	3,58

\*For reference: net profit in accordance with regulatory reporting

3 000 004

208 734

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.






**STATEMENT OF CASH FLOW**  
for the month ending 30 September 2022 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		September 30, 2022	September 30, 2021
		(including)	(including)
<b>Cash flow from operating activities</b>			
1	Interest and fees received	2 254 787	1 511 007
2	Interest and fees paid	(1 280 940)	(558 469)
3	Islamic finance income received	135 695	107 559
4	Islamic finance expenses paid	(17 607)	(2 229)
5	Income from foreign exchange transactions	2 798 820	206 866
6	Other income	1 941 382	11 918
7	Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
8	Operating expense	(993 457)	(726 630)
9	Income tax paid	(284 000)	(30 430)
10	<b>Cash flow from operating activities before changes in operating assets and liabilities:</b>	<b>4 554 680</b>	<b>519 592</b>
11	<i>Increase (decrease) in operating assets and liabilities:</i>		
12	Net increase in loans to customers	(920 674)	(2 579 228)
13	Net increase in bank accounts and deposits	1 015 253	987 653
14	Other assets	(897 897)	(338 560)
15	Financial assets accounted for through profit and loss, assets	(95 974)	6 360
16	Net increase in client funds	12 238 464	4 244 797
17	Other liabilities	1 098 115	374 078
18	Financial liabilities accounted for through profit and loss, liabilities	36 360	(1 266)
19	<b>Net cash inflow (outflow) from operating activities</b>	<b>17 028 327</b>	<b>3 213 426</b>
20	<b>Cash flow from investing activities:</b>		
21	Acquisition of investment securities	-	(1 097 358)
22	Repayment of investment securities	218 055	241 234
23	Purchase of fixed and intangible assets	(595 062)	(242 094)
24	Sale of fixed assets	1 477	36 261
25	Other income/repayments from investments	(31 643)	-
26	<b>Net cash flow from investing activities:</b>	<b>(407 173)</b>	<b>(1 061 957)</b>
27	<b>Cash flow from financing activities:</b>		
28	Subordinated loan	80 489	-
29	Obtaining NBKR loans	-	-
30	Repayment of NBKR loans	(473 701)	(25 000)
31	Receiving other loans	806 780	1 074 584
32	Repayment of other loans	(1 158 294)	(524 391)
33	Dividends paid	(327 552)	(185 537)
34	<b>Net cash flow from financing activities:</b>	<b>(1 072 278)</b>	<b>339 656</b>
35	<b>Impact of exchange rate fluctuations</b>	<b>-389 837</b>	<b>91 874</b>
36	<b>Net change in cash position</b>	<b>15 159 039</b>	<b>2 582 999</b>
37	Cash and cash equivalents at the beginning of the period	6 888 603	3 981 628
38	Cash and cash equivalents at the end of the period	22 047 642	6 564 627

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**Statement of changes in shareholders' equity**  
for the month ending 30 June 2022 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

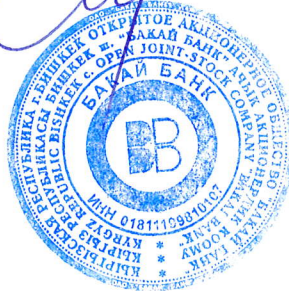
	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2020	2 697 678	7 123	264 211	2 969 012
Issue of stock	74 065	-	(74 065)	-
Additional capital	-	-	-	-
Profit per period	-	-	204 125	204 125
Dividends	-	-	(185 537)	(185 537)
as of September 30, 2021	2 771 743	7 123	208 734	2 987 600
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	12 657	2 997 864	3 010 521
Dividends	-	-	(327 552)	(327 552)
as of September 30, 2022	2 771 743	19 780	3 000 004	5 791 527

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
for the month ending 30 September 2022 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	4,6%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	6,0%
Maximum interbank placements risk (K1.3)	not more than 30%	8,7%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 12%	24,1%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	11,7%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4,5%	11,7%
Leverage ratio (K2.4)	not less than 6%	15,0%
Liquidity ratio (K3.1)	not less than 45%	97,2%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 20%	26,1%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

Quarterly financial statements are available in full at the head office of Bakai Bank OJSC at the address: 56 Michurina Street, Bishkek, as well as in the branches and savings banks.

First Deputy Chairman of the Management Board

 Kakeev M.S.

Head of Financial-Economical Department

  Aliev A.R.