

**STATEMENT OF FINANCIAL POSITION**  
for the month ending 30 June 2022 (including)

**OJSC "Bakai Bank"**  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period	Previous period
		June 30, 2022	June 30, 2021	December 31, 2021
<b>ASSETS</b>				
1	Cash on hand	4 942 757	1 899 124	2 203 414
2	Funds in NBKR	2 866 482	1 410 066	2 858 235
3	Funds in banks and other financial institutions	4 980 701	2 491 898	2 846 264
4	Precious metals	32 285	44 880	46 008
5	Investments at amortised cost (government bonds and bills)	1 140 252	454 511	683 645
6	Investments in shares at fair value	44 300	44 300	44 300
7	REPO transactions	-	-	-
8	Loans to customers	13 966 879	12 906 798	13 524 108
9	(Provisions for loans and financial leasing)	(1 237 717)	(893 306)	(794 629)
10	Gross net credits	12 729 162	12 013 492	12 729 479
11	Financing by Islamic principles banking	1 232 578	1 002 392	1 116 280
12	(Provisions for financing by Islamic principles banking)	(74 718)	(26 592)	(49 655)
13	Gross net financing by Islamic principles banking	1 157 860	975 800	1 066 625
14	Financial assets at fair value through profit or loss	63 469	430	2 944
15	Fixed assets and intangible assets	1 830 380	1 328 523	1 699 428
16	Other property	439 820	230 466	364 854
17	Other assets	2 390 756	590 045	380 298
18	<b>TOTAL: ASSETS</b>	<b>32 618 224</b>	<b>21 483 535</b>	<b>24 925 494</b>
<b>LIABILITIES</b>				
19	Liabilities to the National Bank	-	475 677	475 743
20	Other borrowed funds	3 086 382	3 019 353	3 130 200
21	Deposits of banks and financial institutions	364 571	365 997	417 103
22	Client funds	20 733 627	13 408 559	16 362 999
23	Customers' deposits by Islamic banking principles	190 012	236 092	255 928
24	Reverse REPO transactions	-	-	-
24	Financial liabilities at fair value through profit or loss	2 812	2 823	17 526
25	Provisions for contingent liabilities	7 039	5 621	7 861
26	Current income tax liabilities	195 210	69 863	35 217
27	Other liabilities	3 380 377	1 000 008	1 114 359
29	Subordinated loan	79 794	-	-
30	<b>TOTAL LIABILITIES</b>	<b>28 039 824</b>	<b>18 583 993</b>	<b>21 816 936</b>
<b>EQUITY</b>				
31	Common stock	2 771 743	2 771 743	2 771 743
30	Revaluation reserve	7 123	7 123	7 123
31	Undistributed profits	1 799 534	120 676	329 692
32	<b>TOTAL EQUITY</b>	<b>4 578 400</b>	<b>2 899 542</b>	<b>3 108 558</b>
33	<b>TOTAL: LIABILITIES AND EQUITY</b>	<b>32 618 224</b>	<b>21 483 535</b>	<b>24 925 494</b>

\*For reference provision for losses in accordance with NBKR requirements:

For accrued interest on loans to customers  
Other assets

84 960	75 456	87 635
315 989	153 378	247 623

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



## STATEMENT OF COMPREHENSIVE INCOME

for the month ending 30 June 2022 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		June 30, 2022	June 30, 2021
		(including)	(including)
1	Interest income	912 906	728 242
2	Interest expenses	(509 817)	(329 079)
3	<b>Net interest income</b>	<b>403 089</b>	<b>399 163</b>
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(369 580)	(104 335)
5	<b>NET INTEREST INCOME AFTER LOAN LOSS PROVISION</b>	<b>33 509</b>	<b>294 828</b>
6	Financing by Islamic principles banking - income	88 994	65 693
7	Financing by Islamic principles banking - expenses	(2 809)	(1 446)
8	<b>Net income / loss on Islamic financing principles before provision for impairment</b>	<b>86 185</b>	<b>64 247</b>
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	(34 688)	(8 824)
10	<b>NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING</b>	<b>51 497</b>	<b>55 423</b>
11	Net Income/(loss) from foreign exchange transactions	1 331 619	145 929
12	Income from services and commissions received	367 736	200 742
13	Islamic principles banking fees - income	-	16
14	Fees for services and commissions paid	(138 993)	(24 444)
15	Islamic principles banking fees - expenses	-	-
16	Other bank property	-	-
17	Other income	880 353	961
18	<b>Net non-interest income</b>	<b>2 440 715</b>	<b>323 204</b>
19	Operating income	2 525 721	673 455
20	Operating expenses	(821 864)	(552 129)
21	<b>Operating profit</b>	<b>1 703 857</b>	<b>121 326</b>
22	(Generation)/ recovery of provision for impairment for other transactions	(66 875)	11 612
23	<b>Profit before income tax</b>	<b>1 636 982</b>	<b>132 938</b>
24	Income tax expense	(165 000)	(12 262)
25	<b>Profit</b>	<b>1 471 982</b>	<b>120 676</b>
26	<b>Total comprehensive income</b>	<b>1 471 982</b>	<b>120 676</b>
27	Earnings per share, KGS	24,96	2,08

\*For reference: net profit in accordance with regulatory reporting

1 471 982

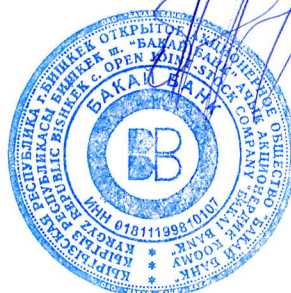
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Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**STATEMENT OF CASH FLOW**  
for the month ending 30 June 2022 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		June 30, 2022	June 30, 2021
		(including)	(including)
<b>Cash flow from operating activities</b>			
1	Interest and fees received	1 294 849	793 103
2	Interest and fees paid	(688 043)	(342 332)
3	Islamic finance income received	86 458	63 004
4	Islamic finance expenses paid	(16 070)	(1 983)
5	Income from foreign exchange transactions	1 270 377	128 832
6	Other income	890 004	4 738
7	Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
8	Operating expense	(535 828)	(473 950)
9	Income tax paid	(49 000)	(18 500)
10	<b>Cash flow from operating activities before changes in operating assets and liabilities:</b>	<b>2 252 747</b>	<b>152 912</b>
11	<i>Increase (decrease) in operating assets and liabilities:</i>		
12	Net increase in loans to customers	(1 034 409)	(1 732 357)
13	Net increase in bank accounts and deposits	1 023 274	1 168 805
14	Other assets	(1 924 922)	(314 824)
15	Financial assets accounted for through profit and loss, assets	(60 525)	7 394
16	Net increase in client funds	4 569 739	1 690 511
17	Other liabilities	2 070 192	306 817
18	Financial liabilities accounted for through profit and loss, liabilities	(2 680)	(3 196)
19	<b>Net cash inflow (outflow) from operating activities</b>	<b>6 893 416</b>	<b>1 276 062</b>
<b>Cash flow from investing activities:</b>			
21	Acquisition of investment securities	(25 458)	(32 931)
22	Repayment of investment securities	67 771	237 793
23	Purchase of fixed and intangible assets	(189 206)	(263 072)
24	Sale of fixed assets	4 107	817
25	<b>Net cash flow from investing activities:</b>	<b>(142 786)</b>	<b>(57 393)</b>
<b>Cash flow from financing activities:</b>			
26	Subordinated loan	72 304	-
27	Obtaining NBKR loans	-	-
28	Repayment of NBKR loans	(473 701)	(25 000)
29	Receiving other loans	516 443	917 474
30	Repayment of other loans	(550 006)	(271 334)
31	Issue of stock	-	74 065
32	Dividends paid	-	(185 537)
33	<b>Net cash flow from financing activities:</b>	<b>(434 960)</b>	<b>509 668</b>
34	<b>Impact of exchange rate fluctuations</b>	<b>78 993</b>	<b>94 528</b>
35	<b>Net change in cash position</b>	<b>6 394 663</b>	<b>1 822 865</b>
36	<b>Cash and cash equivalents at the beginning of the period</b>	<b>6 888 603</b>	<b>3 981 628</b>
37	<b>Cash and cash equivalents at the end of the period</b>	<b>13 283 266</b>	<b>5 804 493</b>

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant




Sulaimanova A.K.

**Statement of changes in shareholders' equity**  
for the month ending 30 June 2022 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2020	2 697 678	7 123	264 211	2 969 012
Issue of stock	74 065	-	(74 065)	-
Additional capital	-	-	-	-
Profit per period	-	-	116 067	116 067
Dividends	-	-	(185 537)	(185 537)
as of June 30, 2021	2 771 743	7 123	120 676	2 899 542
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	1 469 842	1 469 842
Dividends	-	-	-	-
as of June 30, 2022	2 771 743	7 123	1 799 534	4 578 400

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS**  
for the month ending 30 June 2022 (including)

**OJSC "Bakai Bank"**

56 Michurina Street, Bishkek, Kyrgyz Republic

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	7,5%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	7,6%
Maximum interbank placements risk (K1.3)	not more than 30%	14,0%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 12%	21,5%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6%	13,6%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 4,5%	13,6%
Leverage ratio (K2.4)	not less than 6%	14,8%
Liquidity ratio (K3.1)	not less than 45%	92,8%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 20%	21,5%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

Quarterly financial statements are available in full at the head office of Bakai Bank OJSC at the address: 56 Michurina Street, Bishkek, as well as in the branches and savings banks.

**First Deputy Chairman of the Management Board**

**Iusupov M.M.**

**Head of Financial-Economical Department**

**Aliev A.R.**

