

STATEMENT OF FINANCIAL POSITION
for the month ending 30 June 2023 (including)

OJSC "Bakai Bank"

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

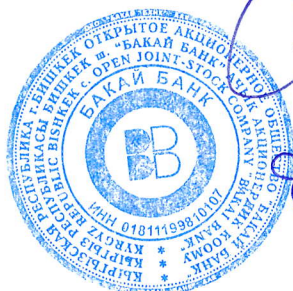
No.	Name of accounts	Reporting period	Reporting period	Previous period
		June 30, 2023	June 30, 2022	December 31, 2022
ASSETS				
1	Cash on hand	19 743 352	4 942 757	13 316 824
2	Funds in NBKR	5 829 631	2 866 482	4 234 384
3	Funds in banks and other financial institutions	13 376 186	4 980 701	14 120 633
4	Precious metals	37 491	32 285	35 712
5	Investments at amortised cost (government bonds and bills)	430 246	1 140 252	1 013 894
6	Investments in shares at fair value	88 600	44 300	88 600
7	REPO transactions	-	-	-
8	Loans to customers	19 323 333	13 966 879	15 654 589
9	(Provisions for loans and financial leasing)	(2 044 890)	(1 237 717)	(1 239 709)
10	Gross net credits	17 278 443	12 729 162	14 414 880
11	Financing by Islamic principles banking	2 044 824	1 232 578	1 363 639
12	(Provisions for financing by Islamic principles banking)	(155 242)	(74 718)	(60 333)
13	Gross net financing by Islamic principles banking	1 889 582	1 157 860	1 303 307
14	Financial assets at fair value through profit or loss	56 007	63 469	28 820
15	Fixed assets and intangible assets	2 450 708	1 830 380	2 286 347
16	Other property	320 694	439 820	361 922
17	Other assets	2 555 164	2 390 756	929 801
18	TOTAL: ASSETS	64 056 104	32 618 224	52 135 123
LIABILITIES				
19	Liabilities to the National Bank	-	-	-
20	Other borrowed funds	3 512 454	3 086 382	3 147 134
21	Deposits of banks and financial institutions	646 435	364 571	381 900
22	Client funds	50 155 368	20 733 627	38 791 246
23	Customers' deposits by Islamic banking principles	407 578	190 012	308 241
24	Financial liabilities at fair value through profit or loss	25 938	2 812	39 057
25	Provisions for contingent liabilities	8 199	7 039	11 237
26	Current income tax liabilities	74 600	195 210	239 406
27	Other liabilities	2 213 536	3 380 377	1 477 359
28	Subordinated loan	87 549	79 794	85 997
29	TOTAL LIABILITIES	57 131 657	28 039 824	44 481 577
EQUITY				
29	Common stock	5 186 000	2 771 743	2 771 743
30	Revaluation reserve	19 780	7 123	19 780
31	Undistributed profits	1 718 667	1 799 534	4 862 023
32	TOTAL EQUITY	6 924 447	4 578 400	7 653 546
33	TOTAL: LIABILITIES AND EQUITY	64 056 104	32 618 224	52 135 123

*For reference provision for losses in accordance with NBKR requirements:

For accrued interest on loans to customers	125 463	84 960	228 798
Other assets	162 344	315 989	21 886

Chairman of the Management Board

Chief Accountant



Satarova N.Zh.

Sulaimanova A.K.

STATEMENT OF COMPREHENSIVE INCOME
for the month ending 30 June 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		June 30, 2023	June 30, 2022
		(including)	(including)
1	Interest income	1 296 437	912 906
2	Interest expenses	(529 337)	(509 817)
3	Net interest income	767 100	403 089
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(318 336)	(369 580)
5	NET INTEREST INCOME AFTER LOAN LOSS PROVISION	448 764	33 509
6	Financing by Islamic principles banking - income	142 905	88 994
7	Financing by Islamic principles banking - expenses	(3 926)	(2 809)
8	Net income / loss on Islamic financing principles before provision for impairment	138 979	86 185
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	14 572	(34 688)
10	NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING	153 551	51 497
11	Net Income/(loss) from foreign exchange transactions	2 315 041	1 331 619
12	Income from services and commissions received	955 933	367 736
13	Islamic principles banking fees - income	10	-
14	Fees for services and commissions paid	(1 111 338)	(138 993)
15	Islamic principles banking fees - expenses	(11 507)	-
16	Net gain/(loss) on investments in securities	-	-
17	Other income	(56 384)	880 353
18	Net non-interest income	2 091 755	2 440 715
19	Operating income	2 694 070	2 525 721
20	Operating expenses	(1 034 492)	(821 864)
21	Operating profit	1 659 578	1 703 857
22	(Generation)/ recovery of provision for impairment for other transactions	(16 796)	(66 875)
23	Profit before income tax	1 642 782	1 636 982
24	Income tax expense	(124 115)	(165 000)
25	Profit	1 518 667	1 471 982
26	Total comprehensive income	1 518 667	1 471 982
27	Earnings per share, KGS	26,98	24,96

*For reference: net profit in accordance with regulatory reporting

1 518 667

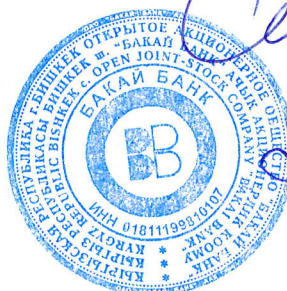
1 471 982

Chairman of the Management Board

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Chief Accountant

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STATEMENT OF CASH FLOW
for the month ending 30 June 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		June 30, 2023	June 30, 2022
		(including)	(including)
	Cash flow from operating activities		
1	Interest and fees received	2 224 294	1 294 849
2	Interest and fees paid	(1 656 447)	(688 043)
3	Islamic finance income received	131 686	86 458
4	Islamic finance expenses paid	(3 926)	(16 070)
5	Income from foreign exchange transactions	2 296 315	1 270 377
6	Other income	61 857	890 004
7	Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
8	Operating expense	(944 458)	(535 828)
9	Income tax paid	(282 700)	(49 000)
10	Cash flow from operating activities before changes in operating assets and liabilities:	1 826 621	2 252 747
11	<i>Increase (decrease) in operating assets and liabilities:</i>		
12	Net increase in loans to customers	(3 928 790)	(1 034 409)
13	Net increase in bank accounts and deposits	(3 234 463)	1 023 274
14	Other assets	(996 414)	(1 924 922)
15	Financial assets accounted for through profit and loss, assets	(29 883)	(60 525)
16	Net increase in client funds	11 996 532	4 569 739
17	Other liabilities	140 318	2 070 192
18	Financial liabilities accounted for through profit and loss, liabilities	(12 398)	(2 680)
19	Net cash inflow (outflow) from operating activities	5 761 523	6 893 416
20	Cash flow from investing activities:		
21	Acquisition of investment securities	-	(25 458)
22	Repayment of investment securities	583 649	67 771
23	Purchase of fixed and intangible assets	(663 143)	(189 206)
24	Sale of fixed assets	-	4 107
25	Net cash flow from investing activities:	(79 494)	(142 786)
26	Cash flow from financing activities:		
26	Subordinated loan	-	72 304
27	Obtaining NBKR loans	-	-
28	Repayment of NBKR loans	-	(473 701)
29	Receiving other loans	912 314	516 443
30	Repayment of other loans	(528 974)	(550 006)
32	Dividends paid	(1 622 196)	-
33	Net cash flow from financing activities:	(1 238 856)	(434 960)
34	Impact of exchange rate fluctuations	(310 472)	78 993
35	Net change in cash position	4 132 701	6 394 663
36	Cash and cash equivalents at the beginning of the period	31 503 323	6 888 603
37	Cash and cash equivalents at the end of the period	35 636 024	13 283 266

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



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Statement of changes in shareholders' equity
for the month ending 30 June 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	1 469 842	1 469 842
Dividends	-	-	-	-
as of June 30, 2022	2 771 743	7 123	1 799 534	4 578 400
as of December 31, 2022	2 771 743	19 780	4 862 023	7 653 546
Issue of stock	2 414 257	-	(2 414 257)	-
Additional capital	-	-	-	-
Profit per period	-	-	893 097	893 097
Dividends	-	-	(1 622 196)	(1 622 196)
as of June 30, 2023	5 186 000	19 780	1 718 667	6 924 447

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS
for the month ending 30 June 2023 (including)**

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

Title of economic standards and requirements	Specified value of the ratios	The actual value of the ratios
Maximum single exposure risk (K1.1)	not more than 20%	5,2%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	4,3%
Maximum interbank placements risk (K1.3)	not more than 30%	16,9%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 12%	17,2%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6,5%	13,8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 5%	13,8%
Leverage ratio (K2.4)	not less than 6%	8,0%
Liquidity ratio (K3.1)	not less than 45%	83,1%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 20%	19,3%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

Quarterly financial statements are available in full at the head office of Bakai Bank OJSC at the address: 56 Michurina Street, Bishkek, as well as in the branches and savings banks.

Chairman of the Management Board

Satarova N.Zh.

Head of Financial-Economical Department

Aliev A.R.

