

**STATEMENT OF FINANCIAL POSITION**  
for the month ending 31 March 2023 (including)

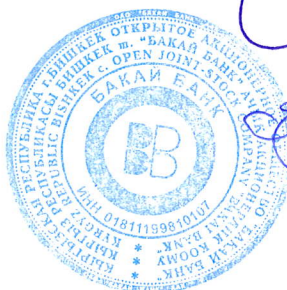
**OJSC "Bakai Bank"**  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period	Previous period
		March 31, 2023	March 31, 2022	December 31, 2022
<b>ASSETS</b>				
1	Cash on hand	13 922 713	2 730 546	13 316 824
2	Funds in NBKR	5 285 723	2 085 565	4 234 384
3	Funds in banks and other financial institutions	16 571 745	2 307 204	14 120 633
4	Precious metals	39 347	37 801	35 712
5	Investments at amortised cost (government bonds and bills)	428 734	656 822	1 013 894
6	Investments in shares at fair value	88 600	44 300	88 600
7	REPO transactions	-	-	-
8	Loans to customers	16 542 244	13 238 168	15 654 589
9	(Provisions for loans and financial leasing)	(1 919 569)	(954 477)	(1 239 709)
10	Gross net credits	14 622 675	12 283 691	14 414 880
11	Financing by Islamic principles banking	1 478 428	1 111 287	1 363 639
12	(Provisions for financing by Islamic principles banking)	(142 749)	(50 741)	(60 333)
13	Gross net financing by Islamic principles banking	1 335 679	1 060 546	1 303 307
14	Financial assets at fair value through profit or loss	2 379	8 306	28 820
15	Fixed assets and intangible assets	2 249 614	1 798 434	2 286 347
16	Other property	341 106	363 553	361 922
17	Other assets	2 194 756	1 264 930	929 801
18	<b>TOTAL: ASSETS</b>	<b>57 083 071</b>	<b>24 641 698</b>	<b>52 135 123</b>
<b>LIABILITIES</b>				
19	Liabilities to the National Bank	-	475 742	-
20	Other borrowed funds	3 242 167	2 907 045	3 147 134
21	Deposits of banks and financial institutions	490 499	371 692	381 900
22	Client funds	44 524 227	16 235 976	38 791 246
23	Customers' deposits by Islamic banking principles	226 918	185 544	308 241
24	Financial liabilities at fair value through profit or loss	27 486	20 182	39 057
25	Provisions for contingent liabilities	9 161	6 883	11 237
26	Current income tax liabilities	99 317	57 500	239 406
27	Other liabilities	2 159 611	1 098 061	1 477 359
28	Subordinated loan	87 743	83 617	85 997
29	<b>TOTAL LIABILITIES</b>	<b>50 867 129</b>	<b>21 442 242</b>	<b>44 481 577</b>
<b>EQUITY</b>				
29	Common stock	2 771 743	2 771 743	2 771 743
30	Revaluation reserve	19 780	7 123	19 780
31	Undistributed profits	3 424 419	420 590	4 862 023
32	<b>TOTAL EQUITY</b>	<b>6 215 942</b>	<b>3 199 456</b>	<b>7 653 546</b>
33	<b>TOTAL: LIABILITIES AND EQUITY</b>	<b>57 083 071</b>	<b>24 641 698</b>	<b>52 135 123</b>

Chairman of the Management Board

Chief Accountant



Satarova N.Zh.

Sulaimanova A.K.

**STATEMENT OF COMPREHENSIVE INCOME**  
for the month ending 31 March 2023 (including)

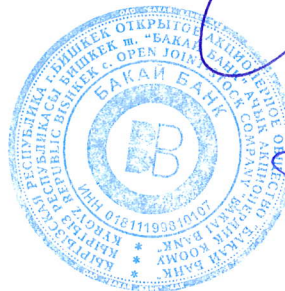
OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		March 31, 2023	March 31, 2022
		(including)	(including)
1	Interest income	571 204	444 162
2	Interest expenses	(240 802)	(254 019)
3	<b>Net interest income</b>	<b>330 402</b>	<b>190 143</b>
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(192 944)	(83 922)
5	<b>NET INTEREST INCOME AFTER LOAN LOSS PROVISION</b>	<b>137 458</b>	<b>106 221</b>
6	Financing by Islamic principles banking - income	61 593	42 246
7	Financing by Islamic principles banking - expenses	(2 243)	(1 337)
8	<b>Net income / loss on Islamic financing principles before provision for impairment</b>	<b>59 350</b>	<b>40 909</b>
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	27 066	(10 711)
10	<b>NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING</b>	<b>86 416</b>	<b>30 198</b>
11	Net Income/(loss) from foreign exchange transactions	1 236 479	(49 337)
12	Income from services and commissions received	450 984	107 105
13	Islamic principles banking fees - income	5	-
14	Fees for services and commissions paid	(701 148)	(26 152)
15	Islamic principles banking fees - expenses	(2 471)	-
16	Net gain/(loss) on investments in securities	-	-
17	Other income	127 569	191 079
18	<b>Net non-interest income</b>	<b>1 111 418</b>	<b>222 695</b>
19	Operating income	1 335 292	359 114
20	Operating expenses	(485 873)	(286 306)
21	<b>Operating profit</b>	<b>849 419</b>	<b>72 808</b>
22	(Generation)/ recovery of provision for impairment for other transactions	20 461	22 229
23	<b>Profit before income tax</b>	<b>869 880</b>	<b>95 037</b>
24	Income tax expense	(59 717)	(2 000)
25	<b>Profit</b>	<b>810 163</b>	<b>93 037</b>
26	<b>Total comprehensive income</b>	<b>810 163</b>	<b>93 037</b>
27	Earnings per share, KGS	13,74	1,58

Chairman of the Management Board

Chief Accountant



Satarova N.Zh.

Sulaimanova A.K.

**INFORMATION ON COMPLIANCE WITH ECONOMIC STANDARDS  
for the month ending 31 March 2023 (including)**

**OJSC "Bakai Bank"**

56 Michurina Street, Bishkek, Kyrgyz Republic

<b>Title of economic standards and requirements</b>	<b>Specified value of the ratios</b>	<b>The actual value of the ratios</b>
Maximum single exposure risk (K1.1)	not more than 20%	5,9%
Maximum single exposure to one related party or group of related parties risk (K1.2)	not more than 15%	4,8%
Maximum interbank placements risk (K1.3)	not more than 30%	11,4%
Maximum interbank placements to one related bank or group of related banks (K1.4)	not more than 15%	0,0%
Capital Adequacy ratio (K2.1)	not less than 12%	18,2%
Capital Tier 1 Adequacy ratio (K2.2)	not less than 6,5%	16,8%
Basic Capital Tier 1 Adequacy ratio (K2.3)	not less than 5%	16,8%
Leverage ratio (K2.4)	not less than 6%	9,1%
Liquidity ratio (K3.1)	not less than 45%	98,5%
Total number of days with violation of open long FX position (K4.2)	not more than 20%	-
Total number of days with violation of open short FX position (K4.3)	not more than 20%	-
Capital buffer	not less than 20%	20,9%
Total number of days with violation of open long FX position in precious metals (K4.5)	not more than 20%	-
Total number of days with violation of open short FX position in precious metals (K4.6)	not more than 20%	-

**Chairman of the Management Board**

**Satarova N.Zh.**

**Head of Financial-Economical Department**

**Aliev A.R.**



**STATEMENT OF CASH FLOW**  
for the month ending 31 March 2023 (including)

**OJSC "Bakai Bank"**

56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

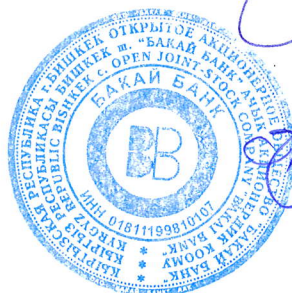
No.	Name of accounts	Reporting period	Reporting period
		March 31, 2023	March 31, 2022
		(including)	(including)
<b>Cash flow from operating activities</b>			
1	Interest and fees received	1 008 101	547 683
2	Interest and fees paid	(934 054)	(307 714)
3	Islamic finance income received	61 963	40 672
4	Islamic finance expenses paid	(2 243)	(14 608)
5	Income from foreign exchange transactions	1 285 899	(253 202)
6	Other income	136 453	199 527
7	Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
8	Operating expense	(425 812)	(252 205)
9	Income tax paid	(125 700)	(10 026)
10	<b>Cash flow from operating activities before changes in operating assets and liabilities:</b>	<b>1 004 607</b>	<b>(49 873)</b>
11	<i>Increase (decrease) in operating assets and liabilities:</i>		
12	Net increase in loans to customers	(504 342)	265 474
13	Net increase in bank accounts and deposits	(460 247)	990 096
14	Other assets	(1 565 170)	(826 855)
15	Financial assets accounted for through profit and loss, assets	25 658	(5 362)
16	Net increase in client funds	6 289 499	95 191
17	Other liabilities	597 100	3 268
18	Financial liabilities accounted for through profit and loss, liabilities	(10 809)	37 026
19	<b>Net cash inflow (outflow) from operating activities</b>	<b>5 376 296</b>	<b>508 965</b>
20	<b>Cash flow from investing activities:</b>		
21	Acquisition of investment securities	-	-
22	Repayment of investment securities	585 161	26 823
23	Purchase of fixed and intangible assets	(220 632)	(99 303)
24	Sale of fixed assets	-	2 334
25	<b>Net cash flow from investing activities:</b>	<b>364 529</b>	<b>(70 146)</b>
26	<b>Cash flow from financing activities:</b>		
26	Subordinated loan	-	83 309
27	Obtaining NBKR loans	-	-
28	Repayment of NBKR loans	-	-
29	Receiving other loans	385 581 821	153 976
30	Repayment of other loans	(385 466 921)	(377 979)
32	Dividends paid	(1 622 196,00)	-
33	<b>Net cash flow from financing activities:</b>	<b>(1 507 296)</b>	<b>(140 694)</b>
34	<b>Impact of exchange rate fluctuations</b>	<b>(547 344)</b>	<b>(100 159)</b>
35	<b>Net change in cash position</b>	<b>3 686 185</b>	<b>197 249</b>
36	<b>Cash and cash equivalents at the beginning of the period</b>	<b>31 503 323</b>	<b>6 888 603</b>
37	<b>Cash and cash equivalents at the end of the period</b>	<b>35 189 508</b>	<b>7 085 852</b>

Chairman of the Management Board

Satarova N.Zh.

Chief Accountant

Sulaimanova A.K.



**Statement of changes in shareholders' equity**  
for the month ending 31 March 2023 (including)

OJSC "Bakai Bank"  
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	90 898	90 898
Dividends	-	-	-	-
as of March 31, 2022	2 771 743	7 123	420 590	3 199 456
as of December 31, 2022	2 771 743	19 780	4 862 023	7 653 546
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	-	184 592	184 592
Dividends	-	-	(1 622 196)	(1 622 196)
as of March 31, 2022	2 771 743	19 780	3 424 419	6 215 942

Chairman of the Management Board

Satarova N.Zh.

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