

STATEMENT OF FINANCIAL POSITION
for the month ending 30 September 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period	Previous period
		September 30, 2023	September 30, 2022	December 31, 2022
ASSETS				
1	Cash on hand	12 281 905	5 083 074	13 316 824
2	Funds in NBKR	6 348 236	2 654 498	4 234 384
3	Funds in banks and other financial institutions	20 844 401	13 233 234	14 120 633
4	Precious metals	38 006	29 340	35 712
5	Investments at amortised cost (government bonds and bills)	324 272	1 560 464	1 013 894
6	Investments in shares at fair value	88 600	88 600	88 600
7	REPO transactions	-	-	-
8	Loans to customers	21 641 877	13 942 426	15 654 589
9	(Provisions for loans and financial leasing)	(2 057 571)	(1 488 647)	(1 239 709)
10	Gross net credits	19 584 306	12 453 779	14 414 880
11	Financing by Islamic principles banking	2 443 591	1 250 387	1 363 639
12	(Provisions for financing by Islamic principles banking)	(185 982)	(109 023)	(60 333)
13	Gross net financing by Islamic principles banking	2 257 609	1 141 364	1 303 307
14	Financial assets at fair value through profit or loss	68 265	98 918	28 820
15	Fixed assets and intangible assets	2 655 745	1 964 345	2 286 347
16	Other property	310 178	383 786	361 922
17	Other assets	8 534 489	1 296 123	929 801
18	TOTAL: ASSETS	73 336 012	39 987 525	52 135 123
LIABILITIES				
19	Liabilities to the National Bank	-	-	-
20	Other borrowed funds	3 641 432	2 763 332	3 147 134
21	Deposits of banks and financial institutions	612 565	366 339	381 900
22	Client funds	53 038 526	28 118 119	38 791 246
23	Customers' deposits by Islamic banking principles	463 333	385 841	308 241
24	Financial liabilities at fair value through profit or loss	51 903	7 263	39 057
25	Provisions for contingent liabilities	8 213	7 372	11 237
26	Current income tax liabilities	147 759	193 201	239 406
27	Other liabilities	7 651 885	2 274 042	1 477 359
28	Subordinated loan	89 038	80 489	85 997
29	TOTAL LIABILITIES	65 704 654	34 195 998	44 481 577
EQUITY				
29	Common stock	5 186 000	2 771 743	2 771 743
30	Revaluation reserve	19 780	19 780	19 780
31	Undistributed profits	2 425 578	3 000 004	4 862 023
32	TOTAL EQUITY	7 631 358	5 791 527	7 653 546
33	TOTAL: LIABILITIES AND EQUITY	73 336 012	39 987 525	52 135 123

*For reference provision for losses in accordance with NBKR requirements:

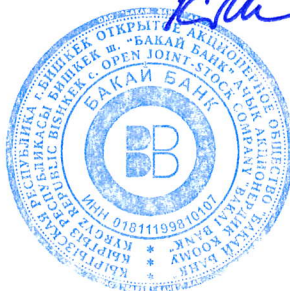
For accrued interest on loans to customers	108 851	85 297	228 798
Other assets	97 285	503 727	21 886

First Deputy Chairman of the Management Board

Kakeev M.S.

Chief Accountant

Sulaimanova A.K.



STATEMENT OF COMPREHENSIVE INCOME
for the month ending 30 September 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

No.	Name of accounts	Reporting period	Reporting period
		September 30, 2023	September 30, 2022
		(including)	(including)
1	Interest income	2 159 900	1 446 828
2	Interest expenses	(822 868)	(752 891)
3	Net interest income	1 337 032	693 937
4	(Generation) / recovery of provision for impairment of assets for which interest is accrued	(352 036)	(622 440)
5	NET INTEREST INCOME AFTER LOAN LOSS PROVISION	984 996	71 497
6	Financing by Islamic principles banking - income	264 043	138 611
7	Financing by Islamic principles banking - expenses	(5 977)	(4 542)
8	Net income / loss on Islamic financing principles before provision for impairment	258 066	134 069
9	Formation of a reserve for impairment of assets placed on Islamic principles of financing	(16 167)	(68 993)
10	NET INCOME / DAMAGE BY ISLAMIC PRINCIPLES OF FUNDING	241 899	65 076
11	Net Income/(loss) from foreign exchange transactions	3 229 257	2 636 510
12	Income from services and commissions received	1 449 412	796 649
13	Islamic principles banking fees - income	13	2
14	Fees for services and commissions paid	(1 565 747)	(479 644)
15	Islamic principles banking fees - expenses	(22 369)	-
16	Net gain/(loss) on investments in securities	10 207	37 345
17	Other income	(32 032)	1 891 471
18	Net non-interest income	3 068 741	4 882 333
19	Operating income	4 295 636	5 018 906
20	Operating expenses	(1 757 966)	(1 443 343)
21	Operating profit	2 537 670	3 575 563
22	(Generation)/ recovery of provision for impairment for other transactions	(50 977)	(256 099)
23	Profit before income tax	2 486 693	3 319 464
24	Income tax expense	(261 115)	(319 460)
25	Profit	2 225 578	3 000 004
26	Total comprehensive income	2 225 578	3 000 004
27	Earnings per share, KGS	40,74	50,87

*For reference; net profit in accordance with regulatory reporting

2 225 578

3 000 004

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STATEMENT OF CASH FLOW
for the month ending 30 September 2023 (including)

OJSC "Bakai Bank"
56 Michurina Street, Bishkek, Kyrgyz Republic

KGS in thousands

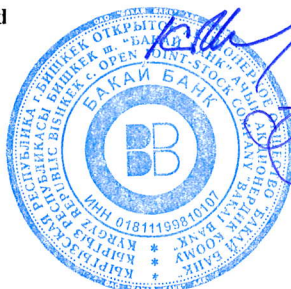
Name of accounts	Reporting period September 30, 2023	Reporting period September 30, 2022
	(including)	(including)
Cash flow from operating activities		
Interest and fees received	3 592 410	2 254 787
Interest and fees paid	(2 353 416)	(1 280 940)
Islamic finance income received	239 848	135 695
Islamic finance expenses paid	(5 977)	(17 607)
Income from foreign exchange transactions	3 070 097	2 798 820
Other income	95 552	1 941 382
Net receipts (payments) from operations with financial instruments at fair value through profit and loss	-	-
Operating expense	(1 577 042)	(993 457)
Income tax paid	(282 700)	(284 000)
Cash flow from operating activities before changes in operating assets and liabilities:	2 778 772	4 554 680
<i>Increase (decrease) in operating assets and liabilities:</i>		
Net increase in loans to customers	(6 853 211)	(920 674)
Net increase in bank accounts and deposits	(681 287)	1 015 253
Other assets	(6 655 593)	(897 897)
Financial assets accounted for through profit and loss, assets	(60 383)	(95 974)
Net increase in client funds	15 025 609	12 238 464
Other liabilities	5 359 366	1 098 115
Financial liabilities accounted for through profit and loss, liabilities	62 545	36 360
Net cash inflow (outflow) from operating activities	8 975 818	17 028 327
Cash flow from investing activities:		
Acquisition of investment securities	-	-
Repayment of investment securities	689 623	218 055
Purchase of fixed and intangible assets	(984 492)	(595 062)
Sale of fixed assets	-	1 477
Other income/repayments from investments	-	(31 643)
Net cash flow from investing activities:	(294 869)	(407 173)
Cash flow from financing activities:		
Subordinated loan	-	80 489
Obtaining NBKR loans	-	-
Repayment of NBKR loans	-	(473 701)
Receiving other loans	2 066 578	806 780
Repayment of other loans	(1 533 706)	(1 158 294)
Dividends paid	(1 622 196)	(327 552)
Net cash flow from financing activities:	(1 089 324)	(1 072 278)
Impact of exchange rate fluctuations	(395 318)	(389 837)
Net change in cash position	7 196 307	15 159 039
Cash and cash equivalents at the beginning of the period	31 503 323	6 888 603
Cash and cash equivalents at the end of the period	38 699 630	22 047 642

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Statement of changes in shareholders' equity
for the month ending 30 September 2023 (including)

OJSC "Bakai Bank"
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KGS in thousands

	Share capital	Reserve on revaluation of securities assessed at FVTPL	Retained earnings	Total equity
as of December 31, 2021	2 771 743	7 123	329 692	3 108 558
Issue of stock	-	-	-	-
Additional capital	-	-	-	-
Profit per period	-	12 657	2 997 864	3 010 521
Dividends	-	-	(327 552)	(327 552)
as of September 30, 2022	2 771 743	19 780	3 000 004	5 791 527
as of December 31, 2022	2 771 743	19 780	4 862 023	7 653 546
Issue of stock	2 414 257	-	(2 414 257)	-
Additional capital	-	-	-	-
Profit per period	-	-	1 600 008	1 600 008
Dividends	-	-	(1 622 196)	(1 622 196)
as of September 30, 2023	5 186 000	19 780	2 425 578	7 631 358

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